

SUMMARY OF THE KEY MATTERS DISCUSSED AT THE FIFTY-NINTH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON A FULLY VIRTUAL BASIS AT THE BROADCAST VENUE OF THE COMPANY AT LOT 5710, JALAN KUCHAI LAMA, PETALING, 58200 KUALA LUMPUR ON MONDAY, 28 SEPTEMBER 2020 AT 10:00 A.M. (“the Meeting”)

1. CHAIRMAN

Y. Bhg. Tan Sri Dato’ (Dr.) Teo Chiang Liang (“**Tan Sri Chairman**”) chaired the Meeting.

2. QUORUM

The requisite quorum being present pursuant to Clause 96 of the Company's Constitution, Tan Sri Chairman declared the Meeting duly convened.

Ms. Chua Siew Chuan, the Company Secretary informed that in line with the Guidance Note on the Conduct of General Meetings for Listed Issuers issued by the Securities Commission of Malaysia, all shareholders and proxy holders could rely on real time submission of typed texts to exercise their rights to speak or communicate in the virtual Meeting. For the Company’s AGM, shareholders and proxy holders may submit questions or remarks in relation to the agenda items into the text box given in the live stream player within the same e-Portal page. The Meeting shall via the broadcast announce the relevant question and answer the question accordingly. Should there be any unattended questions and/or remarks submitted, the Company would respond after the Meeting via email.

3. POLL VOTING

Tan Sri Chairman informed all present that pursuant to the Bursa Malaysia Securities Berhad Main Market Listing Requirements, all the proposed resolutions to be tabled at the Meeting shall be voted by poll. With this, Tan Sri Chairman exercised his rights as the Chairman of the Meeting to demand for a poll.

4. PRESENTATION ON THE OVERVIEW OF THE COMPANY’S PERFORMANCE AND FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020 (“FY2020”) AND BUSINESS STRATEGY FOR THE FISCAL YEAR ENDING 31 MARCH 2021 (“FY2021”)

Mr. Tomoharu Abe, the Managing Director/Chief Executive Officer of the Company, presented the above, which includes the Company’s –

- Sales revenue trend
- Net profit trend
- Total equity (shareholders’ funds)
- Dividends
- Performance for FY2021 first quarter
- Business strategy for FY2021
 - Mission
 - Vision
 - Response to COVID-19
 - Social Activities:
 - Health and well-being

1. Sports Nutrition Awareness Project
2. aminoVITAL® Launching
3. Elderly Dietary Improvement Project
4. Consumer Campaign – salt reduction with AJI-NO-MOTO®
5. Industrial Contribution

Environment sustainability

- Successfully reduced fuel oil consumption
 - Reduction in greenhouse gas emission intensity
 - Increased the waste recovery rate
 - Reduction in water consumption per tonne of product produced
- Relocation Project: “TechPark@Enstek”, Negeri Sembilan
 - Target to complete the relocation by June 2022 (Originally, March 2022)
 - During the MCO period, construction was stopped for almost three (3) months.
 - Total CAPEX is RM355 million.
 - Feature of new factory:
 1. Global Halal Production Centre
 2. Global Specialty Ingredients Centre
 3. Automation & Digitalisation
 4. Environment & Society

5. RECEIPT OF THE AUDITED FINANCIAL STATEMENTS FOR FY2020 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON (“AFS 2020”)

Tan Sri Chairman then invited questions from all present in respect of the AFS. After having addressed all questions raised accordingly, the AFS 2020 were duly received.

6. VOTING RESULTS

Having addressed all queries raised and the following resolutions voted upon by e-polling, all the following resolutions were duly passed with the results of the e-polling announced accordingly to Bursa Securities on 28 September 2020:-

Resolution	
1	To approve the payment of Directors’ fees for the financial year ended 31 March 2020.
2	To approve the payment of Directors’ benefits up to an amount of RM650,000 from 29 September 2020 until the next Annual General Meeting of the Company.
3	To approve the gratuity payment to General Tan Sri (Dr) Dato’ Paduka Mohamed Hashim bin Mohd. Ali (Rtd), the former Chairman of the Board and Remuneration Committee of the Company, respectively, and member of the Audit Committee and Nomination Committee of the Company respectively, in recognition and appreciation of his past service and contribution to the Company.
4	To approve the gratuity payment to Ms. Naoko Yamamoto, the former Managing Director/Chief Executive Officer of the Company, in recognition and appreciation of her past service and contribution to the Company.

Resolution	
5	To re-elect Mr. Tomoharu Abe as Director who is retiring in accordance with Clause 119 of the Company's Constitution and being eligible, has offered himself for re-election.
6	To re-elect Puan Norani binti Sulaiman as Director who is retiring in accordance with Clause 119 of the Company's Constitution and being eligible, has offered herself for re-election.
7	To re-elect Mr. Dominic Aw Kian-Wee as Director who is retiring in accordance with Clause 120 of the Company's Constitution and being eligible, has offered himself for re-election.
8	To re-elect Mr. Hiroki Suzuki as Director who is retiring in accordance with Clause 120 of the Company's Constitution and being eligible, has offered himself for re-election.
9	To re-elect Mr. Miki Moriyama as Director who is retiring in accordance with Clause 120 of the Company's Constitution and being eligible, has offered himself for re-election.
10	To re-appoint Messrs. Ernst & Young PLT as Auditors of the Company until the conclusion of the next Annual General Meeting of the Company and to authorise the Directors to fix their remuneration.
11	<u>Ordinary Resolution No. 1:</u> Authority to Issue Shares pursuant to the Companies Act 2016.
12	<u>Ordinary Resolution No. 2:</u> Proposed Renewal of Existing Shareholder Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature.
13	<u>Ordinary Resolution No. 3:</u> Approval to Continue in Office as an Independent Director - Tan Sri Dato' (Dr.) Teo Chiang Liang.
14	<u>Ordinary Resolution No. 4:</u> Approval to Continue in Office as an Independent Director - Mr. Koay Kah Ee.
15	<u>Ordinary Resolution No. 5:</u> Approval to Continue in Office as an Independent Director - Mr. Dominic Aw Kian-Wee.
16	<u>Ordinary Resolution No. 6:</u> Approval to Continue in Office as an Independent Director - Dato' Setia Ramli bin Mahmud.

There being no other business to be transacted, Tan Sri Chairman concluded the Meeting at 11:46 a.m. and thanked all present for their attendance.